

**CITY OF TUPELO, MISSISSIPPI BUDGET  
FOR THE FISCAL YEAR ENDING SEPTEMBER 30, 2014**

Under the provisions of Section 21-35-5 of Mississippi Code of 1982 Annotated, it is hereby ordered by the Mayor and the City Council of the City of Tupelo, Mississippi that the following Budget for the City of Tupelo, Mississippi ending September 30, 2014, be hereby fixed, adopted and approved, to wit:

	<b>FY 2013 Budget Amounts</b>	<b>FY 2014 Budget Amounts</b>
 <b><u>General Fund Revenues</u></b>		
Local Taxes	6,124,841	7,438,461
Licenses & Permits	948,000	982,000
Intergovernmental Revenues:		
Federal Grants	120,757	48,130
State Grants	161,500	212,915
State Shared Revenues	18,690,000	18,260,000
In Lieu of Taxes	3,150,000	3,200,000
District Road Tax	1,025,000	1,035,000
Local Grants	0	0
Charges for Services	384,275	775,775
Fines & Forfeits	934,000	1,092,000
Interest Income & Misc Revenues	324,700	334,700
Other Financing Resources	168,138	228,008
Unreserved Fund Balance	0	3,500,000
	<b>32,031,211</b>	<b>37,106,989</b>
 <b><u>General Fund Expenditures</u></b>		
<b><u>City Council</u></b>		
Personnel Cost	236,472	238,303
Supplies	1,500	1,500
Other Services	411,160	191,160
Capital Expenditures	0	0
	<b>649,132</b>	<b>430,963</b>
 <b><u>Executive Department</u></b>		
Personnel Cost	468,431	590,909
Supplies	19,100	19,100
Other Services	246,250	295,250
Capital Expenditures	0	0
	<b>733,781</b>	<b>905,259</b>
 <b><u>City Court</u></b>		
Personnel Cost	749,434	764,410
Supplies	18,800	19,000
Other Services	77,441	118,834
Capital Expenditures	2,500	1,190
	<b>848,175</b>	<b>903,434</b>

General Fund Expenditures - Continued

	FY 2013 Budget Amounts	FY 2014 Budget Amounts
<b><u>Budget &amp; Accounting</u></b>		
Personnel Cost	724,352	743,031
Supplies	34,250	29,150
Other Services	286,782	324,181
Capital Expenditures	50,900	44,565
<b>Total Budget &amp; Accounting</b>	<b><u>1,096,284</u></b>	<b><u>1,140,927</u></b>
<b><u>Personnel Department</u></b>		
Personnel Cost	206,554	221,537
Supplies	4,500	4,500
Other Services	78,044	35,044
Capital Expenditures	0	0
<b>Total Department</b>	<b><u>289,098</u></b>	<b><u>261,081</u></b>
<b><u>Development Services</u></b>		
Personnel Cost	1,217,670	1,236,696
Supplies	45,500	42,500
Other Services	91,091	73,891
Capital Expenditures	5,000	5,000
<b>Total Development Services Dept</b>	<b><u>1,359,261</u></b>	<b><u>1,358,087</u></b>
<b><u>Police Department</u></b>		
Personnel Cost	7,059,458	7,075,266
Supplies	637,223	656,223
Other Services	1,622,206	1,659,357
Capital Expenditures	96,384	68,758
<b>Total Police Department</b>	<b><u>9,415,271</u></b>	<b><u>9,459,604</u></b>
<b><u>Fire Department</u></b>		
Personnel Cost	5,077,621	5,200,646
Supplies	241,500	241,000
Other Services	294,128	282,878
Capital Expenditures	0	0
<b>Total Department</b>	<b><u>5,613,249</u></b>	<b><u>5,724,524</u></b>

General Fund Expenditures - Continued

	FY 2013 Budget Amounts	FY 2014 Budget Amounts
<b><u>Public Works Department</u></b>		
Personnel Cost	3,027,987	2,923,894
Supplies	426,600	426,600
Other Services	3,025,793	3,036,636
Capital Expenditures	43,700	5,000
<b>Total Department</b>	<b>6,524,080</b>	<b>6,392,130</b>
<b><u>Park &amp; Recreation</u></b>		
Personnel Cost	1,608,427	1,574,657
Supplies	418,000	386,000
Other Services	1,113,154	964,654
Capital Expenditures	10,000	10,000
<b>Total Park &amp; Recreation</b>	<b>3,149,581</b>	<b>2,935,311</b>
<b><u>Aquatics Facility</u></b>		
Personnel Cost	0	335,940
Supplies	0	34,000
Other Services	0	207,200
Capital Expenditures	0	100,000
<b>Total Aquatics Facility</b>	<b>0</b>	<b>677,140</b>
<b><u>Museum</u></b>		
Personnel Cost	109,286	106,569
Supplies	9,000	10,500
Other Services	60,600	38,850
Capital Expenditures	0	0
<b>Total Museum</b>	<b>178,886</b>	<b>155,919</b>
<b>Community Services</b>	<b>813,200</b>	<b>866,425</b>
<b>Debt Service</b>	<b>393,885</b>	<b>262,315</b>
<b>Other Financing Uses</b>	<b>967,328</b>	<b>5,633,870</b>
<b>Reserves</b>	<b>0</b>	<b>0</b>
<b>Total General Fund Expenditures</b>	<b>32,031,211</b>	<b>37,106,989</b>

Special Revenue Funds	FY 2013 Budget Amounts	FY 2014 Budget Amounts
<b>Fund #101</b>		
<b>Library Fund</b>		
<b>Revenues</b>		
Advalorem Taxes	424,275	444,136
Interest Income	-	-
Unreserved Fund Balance	17,705	2,844
<b>Total Revenues</b>	<b>441,980</b>	<b>446,980</b>
<b>Expenditures</b>		
Other Services & Charges	441,980	446,980
<b>Total Expenditures</b>	<b>441,980</b>	<b>446,980</b>
<b>Fund #102</b>		
<b>Convention &amp; Visitors Bureau</b>		
<b>Revenues</b>		
Intergovernmental Revenues	3,710,322	3,900,530
Interest Income	3,000	3,500
Unreserved Fund Balance	64,273	123,257
<b>Total Revenues</b>	<b>3,777,595</b>	<b>4,027,287</b>
<b>Expenditures</b>		
Personnel Services	755,995	829,652
Supplies	16,000	16,000
Other Services & Charges	1,772,600	1,970,635
Capital Outlay	30,000	10,000
Other Financing Uses	1,203,000	1,201,000
<b>Total Expenditures</b>	<b>3,777,595</b>	<b>4,027,287</b>
<b>Fund #103</b>		
<b>Firemen and Policemen Retirement Fund</b>		
<b>Revenues</b>		
Ad Valorem Taxes	697,324	746,148
Interest Income	0	0
Fund Balance	77,676	53,852
<b>Total Revenues</b>	<b>775,000</b>	<b>800,000</b>
<b>Expenditures</b>		
Personnel Services	775,000	800,000
<b>Total Expenditures</b>	<b>775,000</b>	<b>800,000</b>

**Special Revenue Funds - Continued**

	<b>FY 2013 Budget Amounts</b>	<b>FY 2014 Budget Amounts</b>
<b>Fund #104</b>		
<b>Rental Rehabilitation Fund</b>		
<b>Revenues</b>		
Federal Grants	0	0
Interest Income	0	0
Unreserved Fund Balance	14,000	47,810
<b>Total Revenues</b>	<b>14,000</b>	<b>47,810</b>
<b>Expenditures</b>		
Other Services & Charges	14,000	47,810
Other Financing Uses	0	0
<b>Total Expenditures</b>	<b>14,000</b>	<b>47,810</b>
<b>Fund #105</b>		
<b>Coliseum Project Fund</b>		
<b>Revenues</b>		
Other Financing Sources	1,615,120	1,615,120
Interest Income	2,650	3,000
MS Dev Bank Lease	0	0
Fund Balance	1,274,460	127,810
<b>Total Revenues</b>	<b>2,892,230</b>	<b>1,745,930</b>
<b>Expenditures</b>		
Capital Outlay	0	0
Other Financing Uses	2,892,230	1,745,930
Fund Balance	0	0
<b>Total Expenditures</b>	<b>2,892,230</b>	<b>1,745,930</b>
<b>Fund #110</b>		
<b>Aquatics Fund</b>		
<b>Revenues</b>		
Advertising Revenue	0	0
Unreserved Fund Balance	0	14,600
<b>Total Revenues</b>	<b>0</b>	<b>14,600</b>
<b>Expenditures</b>		
Capital Outlay	0	0
Other Financing Uses	0	14,600
Fund Balance	0	0
<b>Total Expenditures</b>	<b>0</b>	<b>14,600</b>

## Special Revenue Funds - Continued

	FY 2013 Budget Amounts	FY 2014 Budget Amounts
<b>Fund #109</b>		
<b>Coliseum Operating Fund</b>		
<b>Revenues</b>		
Charges For Services	2,160,500	2,888,500
Interest & Misc. Revenue	1,000	8,500
Other Financing Sources	1,925,830	775,830
<b>Total Revenues</b>	<b>4,087,330</b>	<b>3,672,830</b>
<b>Expenditures</b>		
Personnel Services	1,129,480	1,436,580
Supplies	232,500	301,000
Other Services & Charges	1,217,850	1,585,250
Capital Outlay	1,507,500	350,000
<b>Total Expenditures</b>	<b>4,087,330</b>	<b>3,672,830</b>
<b>Fund #106</b>		
<b>North MS Narcotic Unit</b>		
<b>Revenues</b>		
Grants	258,500	0
Interest/Miscellaneous	25,000	25,000
Forfeited Funds	85,000	100,000
Other Financing Sources	60,000	60,000
Fund Balance	197,150	281,075
<b>Total Revenues</b>	<b>625,650</b>	<b>466,075</b>
<b>Expenditures</b>		
Personnel Services	0	0
Supplies	41,000	41,000
Other Services & Charges	394,150	322,465
Capital Outlay	72,000	72,000
Other Financing Uses	118,500	30,610
<b>Total Expenditures</b>	<b>625,650</b>	<b>466,075</b>

Debt Service Funds	FY 2013 Budget Amounts	FY 2014 Budget Amounts
<b>Fund #200</b>		
<b>Municipal Bond and Interest Fund</b>		
<b>Revenues</b>		
Ad Valorem Taxes	3,354,960	2,753,644
Intergovernmental Revenues	544,750	0
Interest & Misc Receivables	0	0
Other Financing Sources	0	1,169,716
Unreserved Fund Balance	340,829	0
<b>Total Revenues</b>	<b>4,240,539</b>	<b>3,923,360</b>
<b>Expenditures</b>		
Principal Payment	3,110,000	2,825,235
Interest Payment	1,103,539	1,073,125
Agent Fees	27,000	25,000
<b>Total Expenditures</b>	<b>4,240,539</b>	<b>3,923,360</b>
<b>Fund #201</b>		
<b>Water G.O. Bonds Fund</b>		
<b>Revenues</b>		
Intergovernmental Revenues	3,000,000	3,100,000
Interest	0	0
Transfer from NEMRWS	341,000	333,490
Unreserved Fund Balance	9,736,000	9,339,990
<b>Total Revenues</b>	<b>13,077,000</b>	<b>12,773,480</b>
<b>Expenditures</b>		
Principal Payment	240,000	255,000
Interest Payment	425,593	411,980
Agent Fees	6,500	6,500
Transfer to NEMRWS	12,404,907	12,100,000
<b>Total Expenditures</b>	<b>13,077,000</b>	<b>12,773,480</b>

**Debt Service Funds - Continued**

	<b>FY 2013</b>	<b>FY 2014</b>
	<b>Budget Amounts</b>	<b>Budget Amounts</b>
<b>Fund #224</b>		
<b>Tax Increment Debt Service</b>		
<b>Revenues</b>		
Tax Increment Taxes	115,855	117,858
Interest Income	1,000	0
Transfer from Capital Project Fund	0	0
Fund Balance	0	0
<b>Total Revenues</b>	<b>116,855</b>	<b>117,858</b>
<b>Expenditures</b>		
Principal Payment	75,000	80,000
Interest Payment	39,855	35,858
Agent Fees	2,000	2,000
<b>Total Expenditures</b>	<b>116,855</b>	<b>117,858</b>

**Fund #223**  
**Coliseum Refunding Debt Service**

<b>Revenues</b>		
Other Financing Sources	966,400	970,100
Bond Proceeds	0	0
Transfer from Escrow	0	0
Interest Income	0	0
<b>Total Revenues</b>	<b>966,400</b>	<b>970,100</b>
<b>Expenditures</b>		
Principal Payment	645,000	675,000
Interest Payment	316,900	291,100
Agent Fees	4,500	4,000
Bond Refunding	0	0
Transfer to Escrow	0	0
<b>Total Expenditures</b>	<b>966,400</b>	<b>970,100</b>

## Debt Service Funds - Continued

	FY 2013 Budget Amounts	FY 2014 Budget Amounts
<b>Fund #222</b>		
<b>Special Assessments Bond &amp; Interest Fund</b>		
<b>Revenues</b>		
Interest	0	0
Other Financing Sources	0	0
Special Assessment Taxes	160,895	98,740
<b>Total Revenues</b>	<b>160,895</b>	<b>98,740</b>
<b>Expenditures</b>		
655 Principal	0	0
655 Interest	0	0
775 Principal	60,000	0
775 Interest	3,225	0
400 Principal	30,000	30,000
400 Interest	5,605	3,835
325 Principal	20,000	25,000
325 Interest	5,660	4,500
375 Principal	20,000	20,000
375 Interest	11,405	10,405
Paying Agent Fees	5,000	5,000
<b>Total Expenditures</b>	<b>160,895</b>	<b>98,740</b>

**Fund #225****Urban Renewal Debt Service****Revenues**

Interest Income	0	0
Other Financing Sources	0	0
Unreserved Fund Balance	439,631	436,506
<b>Total Revenues</b>	<b>439,631</b>	<b>436,506</b>

**Expenditures**

Principal Payments-A	0	0
Interest Payments-A	0	0
Principal Payments-B	0	0
Interest Payments-B	0	0
Principal Payments-Conv Center	205,000	215,000
Interest Payment-Conv Center	232,131	219,006
Paying Agent Fees	2,500	2,500
Unreserved Fund Balance	0	0
<b>Total Expenditures</b>	<b>439,631</b>	<b>436,506</b>

**Debt Service Funds - Continued****FY 2013  
Budget Amounts****FY 2014  
Budget Amounts****Fund #226****Ms Development Bank 2007 Debt****Revenues**

Interest Income	0	0
Other Financing Sources	287,981	284,650
Unreserved Fund Balance	0	1,506

**Total Revenues****287,981**      **286,156****Expenditures**

Prinipal	185,000	195,000
Interest	97,981	89,656
Paying Agent Fees	5,000	1,500

**Total Expenditures****287,981**      **286,156**

<b>Capital Project Funds</b>	<b>FY 2013 Budget Amounts</b>	<b>FY 2014 Budget Amounts</b>
<b>Fund #333</b>		
<b>Special Levy Street Improvement Phase V</b>		
<b>Revenues</b>		
Ad Valorem Taxes	4,162,275	4,353,989
Grants-MDOT	0	1,830,000
Interest & Misc Receivables	20,000	0
Other Financing Sources	1,500,000	3,500,000
Unreserved Fund Balance	4,200,000	200,000
<b>Total Revenues</b>	<b>9,882,275</b>	<b>9,883,989</b>
<b>Expenditures</b>		
Capital Outlay	9,882,275	9,883,989
<b>Total Expenditures</b>	<b>9,882,275</b>	<b>9,883,989</b>
<b>Fund #317</b>		
<b>Fairgrounds Construction Fund</b>		
<b>Revenues</b>		
Grants	0	0
Land Sales	0	0
Loan Proceeds	0	0
Unreserved Fund Balance	219,062	150,000
<b>Total Revenues</b>	<b>219,062</b>	<b>150,000</b>
<b>Expenditures</b>		
Other Services & Charges	0	0
Capital Outlay	219,062	150,000
Other Financing Uses	0	0
<b>Total Expenditures</b>	<b>219,062</b>	<b>150,000</b>
<b>Fund #321</b>		
<b>G.O. 2007 Public Improvement Bonds</b>		
<b>Revenues</b>		
Other Financing Sources	0	0
Unreserved Fund Balance	3,500,000	3,500,000
<b>Total Revenues</b>	<b>3,500,000</b>	<b>3,500,000</b>
<b>Capital Expenditures</b>	<b>3,500,000</b>	<b>3,500,000</b>
<b>Total Capital Expenditures</b>	<b>3,500,000</b>	<b>3,500,000</b>

<b>Capital Project Funds-Continued</b>	<b>FY 2013 Budget Amounts</b>	<b>FY 2014 Budget Amounts</b>
<b>Fund #327</b>		
<b>Tupelo Capital &amp; Infrastructure Fund</b>		
<b>Revenues</b>		
Grants	2,300,000	2,554,091
Transfer from Other Funds	407,158	1,518,750
Bond Proceeds	12,274,500	-
Unreserved Fund Balance	3,232,000	4,975,628
<b>Total Revenues</b>	<b>18,213,658</b>	<b>9,048,469</b>
<b>Expenditures</b>		
Other Services & Charges		
Neighborhood Revitalization-CDF	-	250,000
Contingencies/Match	-	309,364
<b>Total Other Services &amp; Charges</b>	<b>-</b>	<b>559,364</b>
Capital		
Street Projects (E.Main)	2,875,000	2,875,000
Infrastructure Improvements	1,650,432	1,934,749
PW Equipment	648,870	65,198
Building Improvements	10,065,000	2,663,658
Park Improvements	1,535,670	135,000
Park Equipment	40,055	155,500
Police Vehicles	87,135	85,000
Fire Equipment/Trucks	575,000	575,000
Contingencies(Grant Matches)	511,496	-
<b>Total Capital</b>	<b>17,988,658</b>	<b>8,489,105</b>
<b>Bond Cost</b>	<b>225,000</b>	<b>-</b>
<b>Total Expenditures</b>	<b>18,213,658</b>	<b>9,048,469</b>

<b>Capital Project Funds-Continued</b>	<b>FY 2013 Budget Amounts</b>	<b>FY 2014 Budget Amounts</b>
<b>Fund #316</b>		
<b>Capital Projects Fund</b>		
<b>Revenues</b>		
Grants	271,250	0
Transfers From General Fund	0	0
Donations	20,000	10,000
Unreserved Fund Balance	294,688	1,952,410
<b>Total Revenues</b>	<b>585,938</b>	<b>1,962,410</b>
<b>Expenditures</b>		
Street/Bridge Improvement		
Little Red Oaks Siren Project	20,757	0
Bridge Fencing	50,000	0
East Tupelo-Curb & Gutter Phase III	84,591	26,134
Downtown Landscaping-MDOT	9,100	9,100
LED Lights	0	0
Spain House Relocation	176,490	0
PW Equipment	0	0
Park & Recreation Capital Outlay		
Park Improvements	0	0
Public Safety		
Police Dept-DPS Funds	120,000	253,313
Police Dept-Tobacco Funds	125,000	1,673,863
<b>Capital Expenditures</b>	<b>585,938</b>	<b>1,962,410</b>
<b>Reserve</b>	<b>0</b>	<b>0</b>
<b>Total Expenditures</b>	<b>585,938</b>	<b>1,962,410</b>

<u>Internal Service Funds</u>	<u>FY 2013</u> <u>Budget Amounts</u>	<u>FY 2014</u> <u>Budget Amounts</u>
<b>Fund #505</b>		
<b>Self-Insurance Fund</b>		
<b>Revenues</b>		
Interest Income	0	0
Transfers From Other Funds	0	0
Fund Balance	550,000	500,000
	<u>550,000</u>	<u>500,000</u>
<b>Total Revenues</b>	<b><u>550,000</u></b>	<b><u>500,000</u></b>
<b>Expenditures</b>		
Other Services & Charges	550,000	500,000
	<u>550,000</u>	<u>500,000</u>
<b>Total Expenditures</b>	<b><u>550,000</u></b>	<b><u>500,000</u></b>

<b>Proprietary Funds</b>	<b>FY 2013</b>	<b>FY 2014</b>
<b>Waterworks and Sewer System</b>	<b>Budget Amounts</b>	<b>Budget Amounts</b>
<b>Fund #400</b>		
<b>Waterworks and Sewer System</b>		
<b>Revenues</b>		
SRF Loans	0	8,256,020
Charges For Services	10,675,000	11,250,000
Interest & Miscellaneous Income	250,000	310,000
Retained Earning-Beginning	4,839,135	4,080,000
<b>Total Revenues</b>	<b>15,764,135</b>	<b>23,896,020</b>
<b>Expenses</b>		
<b>Water &amp; Sewer Expenditures</b>		
Personnel Services	2,059,815	2,238,338
Supplies	589,700	425,700
Other Services & Charges	4,662,491	4,319,243
Capital	3,452,050	13,310,436
<b>Total Water &amp; Sewer Expenditures</b>	<b>10,764,056</b>	<b>20,293,717</b>
<b>Debt Service</b>	<b>593,176</b>	<b>535,188</b>
<b>Other Financing Uses</b>	<b>1,234,926</b>	<b>1,238,772</b>
<b>Fund Balance</b>	<b>3,171,977</b>	<b>1,828,343</b>
<b>Total Expenditures</b>	<b>15,764,135</b>	<b>23,896,020</b>

Proprietary Funds - Continued	FY 2013 Budget Amounts	FY 2014 Budget Amounts
<b>Fund #402</b>		
<b>Electric Fund</b>		
<b>Revenues</b>		
Charges For Services	59,263,000	59,263,000
Fines & Forfeits	135,000	125,000
Interest & Miscellaneous Income	965,000	900,000
Retained Earnings	7,311,000	9,100,000
<b>Total Revenues</b>	<b>67,674,000</b>	<b>69,388,000</b>
<b>Electric Expenditures</b>		
Personnel Services	3,169,778	3,112,313
Supplies	369,000	351,000
Other Services & Charges	55,876,728	57,439,853
Capital	2,446,556	3,502,922
<b>Total Operating Expenditures</b>	<b>61,862,062</b>	<b>64,406,088</b>
<b>Retained Earnings-Ending</b>	<b>5,811,938</b>	<b>4,981,912</b>
<b>Total Expenses</b>	<b>67,674,000</b>	<b>69,388,000</b>
<b>Fund #404</b>		
<b>Solid Waste Management Fund</b>		
<b>Revenues</b>		
Charges For Services	2,977,713	2,977,713
Interest Income	2,500	700
Franchise Fees	220,000	210,000
Fund Balance	120,587	560
<b>Total Revenues</b>	<b>3,320,800</b>	<b>3,188,973</b>
<b>Expenses</b>		
Personnel Services	263,210	271,339
Other Services & Charges	3,003,631	2,916,016
Capital	0	0
Debt Service	21,821	0
Other Financing Uses-Transfers	32,138	1,618
<b>Total Sanitation Fund</b>	<b>3,320,800</b>	<b>3,188,973</b>