

**CITY OF TUPELO, MISSISSIPPI BUDGET
FOR THE FISCAL YEAR ENDING SEPTEMBER 30, 2015**

Under the provisions of Section 21-35-5 of Mississippi Code of 1982 Annotated, it is hereby ordered by the Mayor and the City Council of the City of Tupelo, Mississippi that the following Budget for the City of Tupelo, Mississippi ending September 30, 2015, be hereby fixed, adopted and approved, to wit:

	<u>FY 2014</u> <u>Budget Amounts</u>	<u>FY 2015</u> <u>Budget Amounts</u>
<u>General Fund Revenues</u>		
Local Taxes	7,438,461	6,917,304
Licenses & Permits	982,000	912,000
Intergovernmental Revenues:		
Federal Grants	48,130	63,231
State Grants	212,915	197,005
State Shared Revenues	18,260,000	18,508,000
In Lieu of Taxes	3,200,000	3,200,000
District Road Tax	1,035,000	1,035,000
Local Grants	0	0
Charges for Services	775,775	699,500
Fines & Forfeits	1,092,000	1,092,000
Interest Income & Misc Revenues	334,700	334,700
Other Financing Resources	228,008	81,310
Unreserved Fund Balance	3,500,000	0
Total General Fund Revenues	<u>37,106,989</u>	<u>33,040,050</u>
<u>General Fund Expenditures</u>		
<u>City Council</u>		
Personnel Cost	238,303	238,767
Supplies	1,500	1,500
Other Services	191,160	181,650
Capital Expenditures	0	0
Total City Council	<u>430,963</u>	<u>421,917</u>
<u>Executive Department</u>		
Personnel Cost	590,909	593,643
Supplies	19,100	26,100
Other Services	295,250	306,250
Capital Expenditures	0	0
Total Executive Department	<u>905,259</u>	<u>925,993</u>
<u>City Court</u>		
Personnel Cost	764,410	652,136
Supplies	19,000	20,500
Other Services	118,834	107,284
Capital Expenditures	1,190	2,238
Total City Court	<u>903,434</u>	<u>782,158</u>

General Fund Expenditures - Continued

	FY 2014 Budget Amounts	FY 2015 Budget Amounts
<u>Budget & Accounting</u>		
Personnel Cost	743,031	699,652
Supplies	29,150	17,450
Other Services	324,181	325,824
Capital Expenditures	44,565	87,016
Total Budget & Accounting	1,140,927	1,129,942
<u>Personnel Department</u>		
Personnel Cost	221,537	221,678
Supplies	4,500	4,600
Other Services	35,044	30,944
Capital Expenditures	0	0
Total Department	261,081	257,222
<u>Development Services</u>		
Personnel Cost	1,236,696	1,146,168
Supplies	42,500	42,500
Other Services	73,891	73,891
Capital Expenditures	5,000	5,000
Total Development Services Dept	1,358,087	1,267,559
<u>Police Department</u>		
Personnel Cost	7,075,266	7,241,111
Supplies	656,223	694,490
Other Services	1,659,357	1,625,743
Capital Expenditures	68,758	87,843
Total Police Department	9,459,604	9,649,187
<u>Fire Department</u>		
Personnel Cost	5,200,646	5,246,694
Supplies	241,000	241,000
Other Services	282,878	291,378
Capital Expenditures	0	0
Total Department	5,724,524	5,779,072

General Fund Expenditures - Continued

	FY 2014 Budget Amounts	FY 2015 Budget Amounts
<u>Public Works Department</u>		
Personnel Cost	2,923,894	2,841,851
Supplies	426,600	431,600
Other Services	3,036,636	2,009,276
Capital Expenditures	5,000	5,000
Total Department	6,392,130	5,287,727
<u>Park & Recreation</u>		
Personnel Cost	1,574,657	1,563,951
Supplies	386,000	411,000
Other Services	964,654	845,654
Capital Expenditures	10,000	10,000
Total Park & Recreation	2,935,311	2,830,605
<u>Aquatics Facility</u>		
Personnel Cost	335,940	337,499
Supplies	34,000	64,700
Other Services	207,200	266,000
Capital Expenditures	100,000	0
Total Aquatics Facility	677,140	668,199
<u>Museum</u>		
Personnel Cost	106,569	107,436
Supplies	10,500	10,500
Other Services	38,850	35,850
Capital Expenditures	0	0
Total Museum	155,919	153,786
Community Services	866,425	877,680
Debt Service	262,315	262,315
Other Financing Uses	5,633,870	2,646,549
Reserves	0	100,139
Total General Fund Expenditures	37,106,989	33,040,050

Special Revenue Funds	FY 2014 Budget Amounts	FY 2015 Budget Amounts
Fund #101		
Library Fund		
Revenues		
Advalorem Taxes	444,136	448,980
Interest Income	-	-
Unreserved Fund Balance	2,844	-
Total Revenues	446,980	448,980
Expenditures		
Other Services & Charges	446,980	448,980
Total Expenditures	446,980	448,980
Fund #102		
Convention & Visitors Bureau		
Revenues		
Intergovernmental Revenues	3,900,530	3,888,333
Interest Income	3,500	3,500
Unreserved Fund Balance	123,257	287,544
Total Revenues	4,027,287	4,179,377
Expenditures		
Personnel Services	829,652	805,242
Supplies	16,000	17,500
Other Services & Charges	1,970,635	2,063,635
Capital Outlay	10,000	90,000
Other Financing Uses	1,201,000	1,203,000
Total Expenditures	4,027,287	4,179,377
Fund #103		
Firemen and Policemen Retirement Fund		
Revenues		
Ad Valorem Taxes	746,148	765,992
Interest Income	0	0
Fund Balance	53,852	34,008
Total Revenues	800,000	800,000
Expenditures		
Personnel Services	800,000	800,000
Total Expenditures	800,000	800,000

Special Revenue Funds - Continued

	FY 2014 Budget Amounts	FY 2015 Budget Amounts
Fund #104		
Rental Rehabilitation Fund		
Revenues		
Federal Grants	0	0
Interest Income	0	0
Unreserved Fund Balance	47,810	13,737
Total Revenues	47,810	13,737
Expenditures		
Other Services & Charges	47,810	13,737
Other Financing Uses	0	0
Total Expenditures	47,810	13,737
Fund #105		
Coliseum Project Fund		
Revenues		
Other Financing Sources	1,615,120	1,615,120
Interest Income	3,000	3,000
MS Dev Bank Lease	0	0
Fund Balance	127,810	381,810
Total Revenues	1,745,930	1,999,930
Expenditures		
Capital Outlay	0	0
Other Financing Uses	1,745,930	1,999,930
Fund Balance	0	0
Total Expenditures	1,745,930	1,999,930

Special Revenue Funds - Continued

	FY 2014 Budget Amounts	FY 2015 Budget Amounts
Fund #109		
Coliseum Operating Fund		
Revenues		
Charges For Services	2,888,500	4,233,500
Interest & Misc. Revenue	8,500	8,500
Other Financing Sources	775,830	625,830
Total Revenues	3,672,830	4,867,830
Expenditures		
Personnel Services	1,436,580	1,756,580
Supplies	301,000	402,500
Other Services & Charges	1,585,250	2,508,750
Capital Outlay	350,000	200,000
Total Expenditures	3,672,830	4,867,830
Fund #106		
North MS Narcotic Unit		
Revenues		
Grants	0	0
Interest/Miscellaneous	25,000	25,000
Forfeited Funds	100,000	100,000
Other Financing Sources	60,000	60,000
Fund Balance	281,075	281,075
Total Revenues	466,075	466,075
Expenditures		
Personnel Services	0	0
Supplies	41,000	41,000
Other Services & Charges	322,465	322,465
Capital Outlay	72,000	72,000
Other Financing Uses	30,610	30,610
Total Expenditures	466,075	466,075

Debt Service Funds	FY 2014 Budget Amounts	FY 2015 Budget Amounts
Fund #200		
<u>Municipal Bond and Interest Fund</u>		
Revenues		
Ad Valorem Taxes	2,753,644	3,168,838
Intergovernmental Revenues	0	0
Interest & Misc Receivables	0	0
Other Financing Sources	1,169,716	787,757
Unreserved Fund Balance	0	0
Total Revenues	<u>3,923,360</u>	<u>3,956,595</u>
Expenditures		
Principal Payment	2,825,235	2,930,000
Interest Payment	1,073,125	1,001,595
Agent Fees	25,000	25,000
Total Expenditures	<u>3,923,360</u>	<u>3,956,595</u>
Fund #201		
<u>Water G.O. Bonds Fund</u>		
Revenues		
Intergovernmental Revenues	3,100,000	3,100,000
Interest	0	0
Transfer from NEMRWSD	333,490	334,340
Unreserved Fund Balance	9,339,990	9,337,340
Total Revenues	<u>12,773,480</u>	<u>12,771,680</u>
Expenditures		
Principal Payment	255,000	265,000
Interest Payment	411,980	397,680
Agent Fees	6,500	9,000
Transfer to NEMRWSD	12,100,000	12,100,000
Total Expenditures	<u>12,773,480</u>	<u>12,771,680</u>

Debt Service Funds - Continued

	FY 2014	FY 2015
	Budget Amounts	Budget Amounts
Fund #224		
Tax Increment Debt Service		
Revenues		
Tax Increment Taxes	117,858	118,718
Interest Income	0	0
Transfer from Capital Project Fund	0	0
Fund Balance	0	0
Total Revenues	117,858	118,718
Expenditures		
Principal Payment	80,000	85,000
Interest Payment	35,858	31,718
Agent Fees	2,000	2,000
Total Expenditures	117,858	118,718

Fund #223**Coliseum Refunding Debt Service****Revenues**

Other Financing Sources	970,100	974,100
Bond Proceeds	0	0
Transfer from Escrow	0	0
Interest Income	0	0
Total Revenues	970,100	974,100

Expenditures

Principal Payment	675,000	705,000
Interest Payment	291,100	264,100
Agent Fees	4,000	5,000
Bond Refunding	0	0
Transfer to Escrow	0	0
Total Expenditures	970,100	974,100

Debt Service Funds - Continued

	FY 2014	FY 2015
	Budget Amounts	Budget Amounts
Fund #222		
Special Assessments Bond & Interest Fund		
Revenues		
Interest	0	0
Other Financing Sources	0	0
Special Assessment Taxes	98,740	105,470
	<u>98,740</u>	<u>105,470</u>
Total Revenues	<u>98,740</u>	<u>105,470</u>
Expenditures		
655 Principal	0	0
655 Interest	0	0
775 Principal	0	0
775 Interest	0	0
400 Principal	30,000	35,000
400 Interest	3,835	2,065
325 Principal	25,000	25,000
325 Interest	4,500	3,000
375 Principal	20,000	25,000
375 Interest	10,405	9,405
Paying Agent Fees	5,000	6,000
	<u>98,740</u>	<u>105,470</u>
Total Expenditures	<u>98,740</u>	<u>105,470</u>
Fund #225		
Urban Renewal Debt Service		
Revenues		
Interest Income	0	0
Other Financing Sources	0	300,000
Unreserved Fund Balance	436,506	137,600
	<u>436,506</u>	<u>437,600</u>
Total Revenues	<u>436,506</u>	<u>437,600</u>
Expenditures		
Principal Payments-Conv Center	215,000	230,000
Interest Payment-Conv Center	219,006	205,100
Paying Agent Fees	2,500	2,500
Unreserved Fund Balance	0	0
	<u>436,506</u>	<u>437,600</u>
Total Expenditures	<u>436,506</u>	<u>437,600</u>

Debt Service Funds - Continued**FY 2014
Budget Amounts****FY 2015
Budget Amounts****Fund #226****Ms Development Bank 2007 Debt****Revenues**

Interest Income	0	0
Other Financing Sources	284,650	287,441
Unreserved Fund Balance	1,506	0

Total Revenues	<u>286,156</u>	<u>287,441</u>
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Expenditures

Prinipal	195,000	205,000
Interest	89,656	80,881
Paying Agent Fees	1,500	1,560

Total Expenditures	<u>286,156</u>	<u>287,441</u>
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Capital Project Funds	FY 2014 Budget Amounts	FY 2015 Budget Amounts
Fund #333		
Special Levy Street Improvement Phase V		
Revenues		
Ad Valorem Taxes	4,353,989	4,559,477
Grants-MDOT	1,830,000	0
Interest & Misc Receivables	0	0
Other Financing Sources	3,500,000	0
Unreserved Fund Balance	200,000	2,720,000
Total Revenues	9,883,989	7,279,477
Expenditures		
Capital Outlay	9,883,989	7,279,477
Total Expenditures	9,883,989	7,279,477
Fund #317		
Fairgrounds Construction Fund		
Revenues		
Grants	0	0
Land Sales	0	0
Loan Proceeds	0	0
Unreserved Fund Balance	150,000	231,031
Total Revenues	150,000	231,031
Expenditures		
Other Services & Charges	0	0
Capital Outlay	150,000	231,031
Other Financing Uses	0	0
Total Expenditures	150,000	231,031
Fund #321		
G.O. 2007 Public Improvement Bonds		
Revenues		
Other Financing Sources	0	0
Unreserved Fund Balance	3,500,000	3,767,000
Total Revenues	3,500,000	3,767,000
Expenditures		
Capital Outlay	3,500,000	0
Other Financing Uses	0	3,767,000
Total Expenditures	3,500,000	3,767,000

Capital Project Funds-Continued	FY 2014 Budget Amounts	FY 2015 Budget Amounts
Fund #327		
Tupelo Capital & Infrastructure Fund		
Revenues		
Grants	2,554,091	6,648,909
Transfer from Other Funds	1,518,750	5,551,429
Bond Proceeds	-	10,000,000
Unreserved Fund Balance	4,975,628	1,523,198
Total Revenues	9,048,469	23,723,536
Expenditures		
Other Services & Charges		
Neighborhood Revitalization-CDF	250,000	141,460
Beautification Projects	-	20,000
Contingencies/Match	309,364	500,000
Total Other Services & Charges	559,364	661,460
Capital		
Street Projects (E.Main)	2,875,000	2,873,608
Overlay	-	1,535,000
Infrastructure Improvements	1,934,749	3,922,933
Equipment	65,198	380,000
Building Improvements	2,663,658	11,847,546
Park Improvements	135,000	687,215
Vehicles	155,500	180,000
Police Vehicles	85,000	180,000
Fire Equipment	575,000	429,000
Contingencies(Grant Matches)	-	1,026,774
Total Capital	8,489,105	23,062,076
Bond Cost	-	-
Total Expenditures	9,048,469	23,723,536

Capital Project Funds-Continued	FY 2014 Budget Amounts	FY 2015 Budget Amounts
Fund #316		
Capital Projects Fund		
Revenues		
Grants	0	0
Transfers From General Fund	0	0
Donations	10,000	10,000
Unreserved Fund Balance	1,952,410	1,534,547
Total Revenues	1,962,410	1,544,547
Expenditures		
Street/Bridge Improvement		
Little Red Oaks Siren Project	0	0
Bridge Fencing	0	0
East Tupelo-Curb & Gutter Phase III	26,134	26,134
Downtown Landscaping-MDOT	9,100	9,100
LED Lights	0	0
Spain House Relocation	0	0
PW Equipment	0	0
Park & Recreation Capital Outlay		
Park Improvements	0	0
Public Safety		
Police Dept-DPS Funds	253,313	109,313
Police Dept-Tobacco Funds	1,673,863	1,400,000
Capital Expenditures	1,962,410	1,544,547
Reserve	0	0
Total Expenditures	1,962,410	1,544,547

<u>Internal Service Funds</u>	<u>FY 2014</u> <u>Budget Amounts</u>	<u>FY 2015</u> <u>Budget Amounts</u>
Fund #505		
Self-Insurance Fund		
Revenues		
Interest Income	0	0
Transfers From Other Funds	0	0
Fund Balance	500,000	500,000
Total Revenues	<u>500,000</u>	<u>500,000</u>
Expenditures		
Other Services & Charges	500,000	500,000
Total Expenditures	<u>500,000</u>	<u>500,000</u>

Proprietary Funds	FY 2014 Budget Amounts	FY 2015 Budget Amounts
Fund #400		
Waterworks and Sewer System		
Revenues		
SRF Loans	8,256,020	8,000,000
Charges For Services	11,250,000	10,500,000
Interest & Miscellaneous Income	310,000	310,000
Retained Earning-Beginning	4,080,000	3,500,000
Total Revenues	23,896,020	22,310,000
Expenses		
Water & Sewer Expenditures		
Personnel Services	2,238,338	2,198,330
Supplies	425,700	425,700
Other Services & Charges	4,319,243	4,346,963
Capital	13,310,436	12,514,006
Total Water & Sewer Expenditures	20,293,717	19,484,999
Debt Service	535,188	473,995
Other Financing Uses	1,238,772	1,263,548
Fund Balance	1,828,343	1,087,458
Total Expenditures	23,896,020	22,310,000

Proprietary Funds - Continued	FY 2014 Budget Amounts	FY 2015 Budget Amounts
Fund #402		
Electric Fund		
Revenues		
Charges For Services	59,263,000	62,000,000
Fines & Forfeits	125,000	125,000
Interest & Miscellaneous Income	900,000	850,000
Retained Earnings	9,100,000	8,500,000
Total Revenues	69,388,000	71,475,000
Electric Expenditures		
Personnel Services	3,112,313	3,237,223
Supplies	351,000	351,000
Other Services & Charges	57,439,853	58,632,924
Capital	3,502,922	4,676,004
Total Operating Expenditures	64,406,088	66,897,151
Retained Earnings-Ending	4,981,912	4,577,849
Total Expenses	69,388,000	71,475,000
Fund #404		
Solid Waste Management Fund		
Revenues		
Charges For Services	2,977,713	2,960,288
Interest Income	700	700
Franchise Fees	210,000	210,000
Fund Balance	560	82,680
Total Revenues	3,188,973	3,253,668
Expenses		
Personnel Services	271,339	273,665
Other Services & Charges	2,916,016	2,978,385
Capital	0	0
Debt Service	0	0
Other Financing Uses-Transfers	1,618	1,618
Total Sanitation Fund	3,188,973	3,253,668