

**CITY OF TUPELO, MISSISSIPPI BUDGET
FOR THE FISCAL YEAR ENDING SEPTEMBER 30, 2027**

Under the provisions of Section 21-35-5 of Mississippi Code of 1982 Annotated, it is hereby ordered by the Mayor and the City Council of the City of Tupelo, Mississippi that the following Budget for the City of Tupelo, Mississippi ending September 30, 2027, be hereby fixed, adopted and approved, to wit:

	<u>FY 2026</u> <u>Budget Amounts</u>	<u>FY 2027</u> <u>Budget Amounts</u>
<u>General Fund Revenues</u>		
Local Taxes	9,921,044	9,406,191
Licenses & Permits	1,680,000	1,705,000
Intergovernmental Revenues:		
Federal Grants	325,000	0
State Grants	356,000	324,334
State Shared Revenues	31,710,441	33,715,000
In Lieu of Taxes	3,750,000	3,750,000
District Road Tax	1,745,000	1,745,000
Local Grants	443,333	509,504
Charges for Services	814,500	865,000
Fines & Forfeits	598,000	597,000
Interest Income & Misc Revenues	1,302,607	1,244,260
Other Financing Resources	315,000	199,035
Unreserved Fund Balance	0	0
Total General Fund Revenues	<u>52,960,925</u>	<u>54,060,324</u>
<u>General Fund Expenditures</u>		
<u>City Council</u>		
Personnel Cost	335,343	340,458
Supplies	6,000	6,500
Other Services	242,600	195,850
Capital Expenditures	0	0
Total City Council	<u>583,943</u>	<u>542,808</u>
<u>Executive Department</u>		
Personnel Cost	1,055,436	1,089,226
Supplies	20,000	17,000
Other Services	292,850	298,850
Capital Expenditures	0	0
Total Executive Department	<u>1,368,286</u>	<u>1,405,076</u>
<u>City Court</u>		
Personnel Cost	1,032,829	1,070,846
Supplies	24,300	24,300
Other Services	108,377	120,036
Capital Expenditures	0	0
Total City Court	<u>1,165,506</u>	<u>1,215,182</u>

General Fund Expenditures - Continued	FY 2026 Budget Amounts	FY 2027 Budget Amounts
<u>Finance</u>		
Personnel Cost	1,092,096	1,161,697
Supplies	25,600	25,600
Other Services	1,071,110	1,061,492
Capital Expenditures	489,890	298,400
Total Finance	<u>2,678,696</u>	<u>2,547,189</u>
<u>Human Resources</u>		
Personnel Cost	315,666	323,636
Supplies	3,600	3,900
Other Services	165,800	168,300
Capital Expenditures	0	0
Total Human Resources	<u>485,066</u>	<u>495,836</u>
<u>Development Services</u>		
Personnel Cost	1,364,225	1,485,530
Supplies	45,000	44,000
Other Services	270,000	235,159
Capital Expenditures	0	0
Total Development Services Dept	<u>1,679,225</u>	<u>1,764,689</u>
<u>Police Department</u>		
Personnel Cost	10,591,788	10,988,827
Supplies	770,486	783,486
Other Services	2,901,642	3,064,089
Capital Expenditures	166,000	166,000
Total Police Department	<u>14,429,916</u>	<u>15,002,402</u>
<u>Fire Department</u>		
Personnel Cost	7,652,519	8,057,779
Supplies	464,650	503,815
Other Services	367,700	417,200
Capital Expenditures	10,000	10,000
Total Department	<u>8,494,869</u>	<u>8,988,794</u>

General Fund Expenditures - Continued	FY 2026 Budget Amounts	FY 2027 Budget Amounts
<u>Public Works Department</u>		
Personnel Cost	3,400,202	3,953,163
Supplies	401,500	398,500
Other Services	2,647,258	2,739,772
Capital Expenditures	17,000	15,500
Total Department	6,465,960	7,106,935
<u>Park & Recreation</u>		
Personnel Cost	2,473,076	2,227,309
Supplies	466,320	382,506
Other Services	1,295,461	1,322,461
Capital Expenditures	15,000	15,000
Total Park & Recreation	4,249,857	3,947,276
<u>Aquatics Facility</u>		
Personnel Cost	500,060	514,192
Supplies	117,500	117,500
Other Services	530,000	570,000
Capital Expenditures	10,000	10,000
Total Aquatics Facility	1,157,560	1,211,692
<u>Museum</u>		
Personnel Cost	140,665	142,000
Supplies	8,000	7,000
Other Services	34,900	33,700
Capital Expenditures	4,000	4,000
Total Museum	187,565	186,700
Community Services	1,121,773	993,523
Debt Service	199,830	199,830
Other Financing Uses	8,692,873	8,452,392
Reserves	0	0
Total General Fund Expenditures	52,960,925	54,060,324

Special Revenue Funds	FY 2026 Budget Amounts	FY 2027 Budget Amounts
Fund #101		
Library Fund		
Revenues		
Advalorem Taxes	584,330	589,469
Interest Income	-	-
Unreserved Fund Balance	-	-
Total Revenues	584,330	589,469
Expenditures		
Other Services & Charges	584,330	589,469
Total Expenditures	584,330	589,469
Fund #102		
Convention & Visitors Bureau		
Revenues		
Intergovernmental Revenues	6,330,407	6,835,075
Federal Grants	0	0
Interest Income	200,000	225,000
Unreserved Fund Balance	0	0
Total Revenues	6,530,407	7,060,075
Expenditures		
Personnel Services	936,803	1,007,114
Supplies	21,500	24,500
Other Services & Charges	3,814,604	4,165,961
Capital Outlay	7,500	562,500
Other Financing Uses	1,750,000	1,300,000
Reserve for Contingency	0	0
Total Expenditures	6,530,407	7,060,075
Fund #103		
Firemen and Policemen Retirement Fund		
Revenues		
Ad Valorem Taxes	1,087,127	1,116,524
Interest Income	0	0
Fund Balance	12,873	33,476
Total Revenues	1,100,000	1,150,000
Expenditures		
Personnel Services	1,100,000	1,150,000
Total Expenditures	1,100,000	1,150,000

Special Revenue Funds - Continued

	FY 2026	FY 2027
	Budget Amounts	Budget Amounts
Fund #104		
Rental Rehabilitation Fund		
Revenues		
Federal Grants	0	0
Interest Income	0	0
Unreserved Fund Balance	12,883	12,883
Total Revenues	12,883	12,883
Expenditures		
Other Services & Charges	12,883	12,883
Other Financing Uses	0	0
Total Expenditures	12,883	12,883
Fund #105		
Coliseum Project Fund		
Revenues		
Other Financing Sources	2,215,120	2,215,120
Interest Income	0	0
Fund Balance	0	0
Total Revenues	2,215,120	2,215,120
Expenditures		
Capital Outlay	0	0
Other Financing Uses	2,215,120	2,215,120
Fund Balance	0	0
Total Expenditures	2,215,120	2,215,120

Special Revenue Funds - Continued

	FY 2026	FY 2027
	Budget Amounts	Budget Amounts
Fund #109		
Coliseum Operating Fund		
Revenues		
Charges For Services	5,092,000	5,388,892
Interest & Misc. Revenue	100,000	80,000
Other Financing Sources	1,025,830	1,025,830
Unreserved Fund Balance	0	0
Total Revenues	6,217,830	6,494,722
Expenditures		
Personnel Services	1,379,500	1,591,392
Supplies	472,500	457,500
Other Services & Charges	3,715,830	3,795,830
Capital Outlay	650,000	650,000
Total Expenditures	6,217,830	6,494,722
Fund #106		
North MS Narcotic Unit		
Revenues		
Grants	10,000	10,000
Interest/Miscellaneous	85,000	85,000
Forfeited Funds	40,000	175,035
Other Financing Sources	0	0
Fund Balance	200,000	200,000
Total Revenues	335,000	470,035
Expenditures		
Personnel Services	0	0
Supplies	51,000	56,000
Other Services & Charges	252,000	325,000
Capital Outlay	12,500	30,000
Other Financing Uses	19,500	59,035
Total Expenditures	335,000	470,035

Debt Service Funds	FY 2026 Budget Amounts	FY 2027 Budget Amounts
Fund #200		
<u>Municipal Bond and Interest Fund</u>		
Revenues		
Ad Valorem Taxes	4,790,148	5,686,642
Interest & Misc Receivables	100,000	0
Other Financing Sources	0	0
Unreserved Fund Balance	391,185	0
Total Revenues	5,281,333	5,686,642
Expenditures		
Principal Payment	3,215,000	2,955,000
Interest Payment	2,036,333	2,379,719
Refunding Expense	0	316,923
Agent Fees	30,000	35,000
Total Expenditures	5,281,333	5,686,642
Fund #201		
<u>Water G.O. Bonds Fund</u>		
Revenues		
Intergovernmental Revenues	4,800,000	4,800,000
Interest	0	0
Transfer from NEMRWSD	314,431	318,081
Unreserved Fund Balance	314,432	318,082
Total Revenues	5,428,863	5,436,163
Expenditures		
Principal Payment	430,000	455,000
Interest Payment	186,863	169,163
Agent Fees	12,000	12,000
Transfer to NEMRWSD	4,800,000	4,800,000
Total Expenditures	5,428,863	5,436,163

Debt Service Funds - Continued	FY 2026 Budget Amounts	FY 2027 Budget Amounts
Fund #224		
Tax Increment Debt Service		
Revenues		
Tax Increment Taxes	355,843	355,843
Interest Income	0	0
Transfer from Capital Project Fund	0	0
Fund Balance	184,099	1,932
Total Revenues	539,942	357,775
Expenditures		
Principal Payment	348,000	170,000
Interest Payment	181,942	162,775
Agent Fees	10,000	25,000
Total Expenditures	539,942	357,775
Fund #226		
Special Obligation Bond Debt		
Revenues		
Interest	0	0
Other Financing Sources	1,012,588	1,015,838
Unreserved Fund Balance	0	0
Total Revenues	1,012,588	1,015,838
Expenditures		
Sp Obligation-Principal	335,000	355,000
Special Oblig-Interest	657,588	640,838
Paying Agent Fees	20,000	20,000
Total Expenditures	1,012,588	1,015,838

Capital Project Funds	FY 2026 Budget Amounts	FY 2027 Budget Amounts
Fund #327		
<u>Tupelo Capital & Infrastructure Fund</u>		
Revenues		
Grants	-	-
Transfer from Other Funds	7,972,094	8,992,272
Bond Proceeds	-	-
State Funds	1,250,000	2,200,000
Lease Proceeds	-	-
Miscellaneous Income	-	158,397
Unreserved Fund Balance	28,678,740	2,953,331
Total Revenues	37,900,834	14,304,000
Expenditures		
Other Services & Charges		
Neighborhood Revitalization	1,008,056	500,000
Neighborhood-Traffic Calming	259,874	60,000
Maintenance Projects	1,108,064	350,000
Street Overlay	9,155,456	5,679,000
Contingencies/Match	-	-
Total Other Services & Charges	11,531,450	6,589,000
Capital		
Infrastructure Improvements	15,612,964	1,595,000
Property Purchase	112,565	100,000
Equipment	618,272	325,000
Building Improvements	7,931,074	3,405,000
Park Improvements	1,017,018	100,000
Vehicles	251,428	240,000
Police Vehicles & Equipment	694,815	350,000
Fire Equipment	131,248	1,600,000
Total Capital	26,369,384	7,715,000
Bond Cost	-	-
Total Expenditures	37,900,834	14,304,000

Capital Project Funds-Continued	FY 2026 Budget Amounts	FY 2027 Budget Amounts
Fund #316		
Capital Projects Fund		
Revenues		
Grants	0	0
Unreserved Fund Balance	143,000	144,390
Total Revenues	143,000	144,390
Expenditures		
Capital Expenditures	8,000	94,390
Other Financing Uses	135,000	50,000
Total Capital Expenditures	143,000	144,390
Fund #335		
Special Levy Street Improvement Phase VII		
Revenues		
Ad Valorem Taxes	6,570,945	0
Homestead Exemption	223,591	0
Other Financing Sources	0	5,000,000
Unreserved Fund Balance	3,000,000	0
Total Revenues	9,794,536	5,000,000
Expenditures		
Personnel Costs	131,694	0
Other Services & Charges-Maintenance	800,000	0
Capital Outlay	8,862,842	5,000,000
Other Financing Uses	0	0
Total Expenditures	9,794,536	5,000,000
Fund #336		
Special Levy Street Improvement Phase VIII		
Revenues		
Ad Valorem Taxes	0	6,934,929
Homestead Exemption	0	223,591
Interest & Misc Receivables	0	0
Unreserved Fund Balance	0	0
Total Revenues	0	7,158,520
Expenditures		
Personnel Costs	0	136,401
Other Services & Charges-Maintenance	0	2,872,119
Capital Outlay	0	900,000
Other Financing Uses	0	3,250,000
Total Expenditures	0	7,158,520

Capital Project Funds-Continued	<u>FY 2026</u>	<u>FY 2027</u>
	<u>Budget Amounts</u>	<u>Budget Amounts</u>
Fund #317		
<u>Fairgrounds Construction Fund</u>		
Revenues		
Land Sales	0	0
Unreserved Fund Balance	<u>700,000</u>	<u>525,001</u>
Total Revenues	<u>700,000</u>	<u>525,001</u>
Expenditures		
Other Services & Charges	300,000	70,000
Capital Outlay	400,000	455,001
Other Financing Uses	<u>0</u>	<u>0</u>
Total Expenditures	<u>700,000</u>	<u>525,001</u>
 Internal Service Funds		
Fund #505		
<u>Self-Insurance Fund</u>		
Revenues		
Transfers From Other Funds	0	0
Fund Balance	<u>300,000</u>	<u>450,000</u>
Total Revenues	<u>300,000</u>	<u>450,000</u>
Expenditures		
Other Services & Charges	200,000	200,000
Other Financing Uses	<u>100,000</u>	<u>250,000</u>
Total Expenditures	<u>300,000</u>	<u>450,000</u>

Propriety Funds	FY 2026 Budget Amounts	FY 2027 Budget Amounts
Fund #400		
<u>Waterworks and Sewer System</u>		
Revenues		
SRF Loans	4,000,000	0
Charges For Services	15,000,000	15,000,000
Interest & Miscellaneous Income	200,000	200,000
Retained Earning-Beginning	3,200,000	2,000,000
Total Revenues	<u>22,400,000</u>	<u>17,200,000</u>
Expenses		
Water & Sewer Expenditures		
Personnel Services	3,395,555	3,521,159
Supplies	717,300	775,300
Other Services & Charges	5,408,400	5,807,850
Capital	8,062,248	3,699,504
Total Water & Sewer Expenditures	<u>17,583,503</u>	<u>13,803,813</u>
Debt Service	<u>660,594</u>	<u>577,461</u>
Other Financing Uses	<u>1,250,000</u>	<u>1,291,000</u>
Fund Balance	<u>2,905,903</u>	<u>1,527,726</u>
Total Expenditures	<u>22,400,000</u>	<u>17,200,000</u>

Proprietary Funds - Continued	FY 2026 Budget Amounts	FY 2027 Budget Amounts
Fund #402		
Electric Fund		
Revenues		
Charges For Services	63,220,000	63,220,000
Fines & Forfeits	150,000	150,000
Interest & Miscellaneous Income	1,200,000	1,200,000
Retained Earnings	5,500,000	5,000,000
Total Revenues	70,070,000	69,570,000
Electric Expenditures		
Personnel Services	4,758,150	5,000,132
Supplies	378,500	413,500
Other Services & Charges	54,712,300	56,908,400
Capital	9,066,630	5,723,379
Debt Service	176,500	158,000
Total Operating Expenditures	69,092,080	68,203,411
Retained Earnings-Ending	977,920	1,366,589
Total Expenses	70,070,000	69,570,000

Fund #404		
Solid Waste Management Fund		
Revenues		
Charges For Services	3,955,104	3,970,159
Interest Income	48,000	40,000
Franchise Fees	230,000	230,000
Fund Balance	689,231	874,980
Total Revenues	4,922,335	5,115,139
Expenses		
Personnel Services	460,029	481,365
Other Services & Charges	4,212,306	4,383,774
Capital	250,000	250,000
Debt Service	0	0
Other Financing Uses-Transfers	0	0
Total Sanitation Fund	4,922,335	5,115,139